

America's Mortgage Trainers  
DBA Florida Mortgage School  
407-509-6456  
[www.AmericasMortgageTrainers.com](http://www.AmericasMortgageTrainers.com)  
[www.FloridaMortgageSchool.ORG](http://www.FloridaMortgageSchool.ORG)

*Just the Facts.....*

*In Florida, you must be licensed as a.....*

**MORTGAGE LOAN ORIGINATOR:** A Nationwide Mortgage Licensing System (NMLS) licensed professional meeting the licensing and training requirements of the Secure and Fair Enforcement for Mortgage Licensing Act (S.A.F.E. Act) of 2008 and any state-specific training. HUD at <http://www.hud.gov/offices/hsg/ramh/safe/smlcact.cfm>, offers the following: "the SAFE Act defines "loan originator" as "an individual who (I) takes a residential mortgage loan application; and (II) offers or negotiates terms of a residential mortgage loan for compensation or gain." **"Other Definitions Relating to Loan Originator" provides "For purposes of this subsection, an individual `assists a consumer in obtaining or applying to obtain a residential mortgage loan' by, among other things, advising on loan terms (including rates, fees, other costs), preparing loan packages, or collecting information on behalf of the consumer with regard to a residential mortgage loan."**

**Deadline October 1, 2010**

*And the State of Florida says.....*

Florida will begin participation on the Nationwide Mortgage Licensing System (NMLS) on October 1, 2010. Any new applications submitted prior to the Office's participation to NMLS, **must be completed and approved** prior to October 1, 2010. **Those applications still pending on October 1, 2010 will not be approved.** The average processing time for an application is 2-3- months but can take up to 6 months. All fees paid to the department are not refundable or prorated. On October 1, 2010 all individuals or entities licensed under chapter 494, Florida Statutes, who want to continue originating loans, must apply for licensure through the NMLS no later than December 1, 2010.

Please contact **Florida Mortgage School at 407-509-6456** with any questions or concerns.

**We are offering the 20-Hr NMLS Course; 24-Hr Comprehensive NMLS Course; 4-Hr Florida-Specific Course.**