

**America's Mortgage Trainers  
DBA Florida Mortgage School  
407-509-6456**

**[www.AmericasMortgageTrainers.com](http://www.AmericasMortgageTrainers.com)  
[www.FloridaMortgageSchool.ORG](http://www.FloridaMortgageSchool.ORG)**

**Quick Guide**

1. If you are currently licensed as a Florida Mortgage Broker, and PASSED the Florida Pre-Licensing Exam SINCE January 1, 2004, you are **EXEMPT** from the Florida NMLS Course AND the Florida Test.
2. If you currently are licensed as a mortgage broker in Florida, you DO NOT need to take the Federal Course, but MUST take the Federal Test. 33% failure rate. **PLEASE TAKE A CLASS!**
3. ALL Florida Loan Originators, Processors in-house or contract, underwriters, in-house or contract, junior underwriters, ANY ONE working in or on the file is required to be licensed.
4. If you currently are licensed in Florida, you can continue to work after October 1, 2010 while your new federal and state licensing is being processed.
5. All federal and state licensing MUST BE RENEWED by December 31, EVERY YEAR.
6. Your new Federal and State License will be valid UNTIL December 31, 2011.
7. All Federal and State Licensed individuals ARE REQUIRED to complete 8 hours of Continuing Education EVERY YEAR. You are NOT ALLOWED to take the same course(s) more than once.
8. Florida does not require the 8 hrs of C.E. until Dec 31, 2011
9. Should one require a Florida State Specific (under current guidelines) the current website to visit: **[www.FLOFR.COM/LICENSING](http://www.FLOFR.COM/LICENSING)**. Click on the "REAL SYSTEM" logo to create your personal logon and password to complete the application on line.
10. 90 days is the max time limit from registering with the state for the license to completion.
11. Florida Pre-Licensing cost: \$281.25 PLUS the cost of the school.
12. Failure to pass the Florida Pre-Licensing Test there is a 72 hr wait.
13. Failure to pass the 20 hr or State Specific test requires a 30 day wait. After 3 attempts, there is a 6 month wait.
14. Cost for the Federal Test is \$92.00, State Specific \$69.00, and for the current 24 hr Pre-Licensing test \$43.00. Must pay each time the test is taken
15. 100 Questions on the Federal Component test 90 of which are scored; 75% required passing, 150 minutes to take test. Florida-Specific test 50 questions, 45 scored, 75% passing; all are multiple choice.
16. Test centers: **[www.pearsonvue.com](http://www.pearsonvue.com)** and **[www.prometrics.com](http://www.prometrics.com)**.
17. Can you answer these questions: Do you know the difference between Reg C and Reg V?
18. What is the max fine per call for call someone on the Do Not Call Registry?